

Core Life Insurance Terms

C o m m o n l i f e i n s u r a n c e t e r m s , d e f i n e d .

Whole (WL) Life Insurance -

Permanent protection that provides strong guaranteed cash values. It will payout a death benefit as long as premiums are paid or there is sufficient cash values to keep the policy active. Most Whole Life plans are participating, which means that dividends may be payable on the policy.

Term Life Insurance -

Term insurance is temporary life insurance that will payout a death benefit upon the insured's death as long as premium payments are made. It is the most inexpensive type of life insurance.

Guaranteed Life (GUL) -

A type of permanent life insurance that offers a guaranteed death benefit and fixed premiums. GUL policies usually have an end date chosen at the time of purchase, and the policy remains active until then. GUL policies are similar to term life insurance policies in that they don't have a cash value component, but they offer customizable, lifelong coverage without the higher premiums of other cash value-building policies

Indexed Universal (IUL) -

Permanent protection that offers flexible death benefits, premiums, and index allocations. These policies have a cash value account which can grow overtime. The cash value can be allocated to indexes; tied to market performance allowing for limited upside potential. Not only can these policies provide Death Benefit protection, but they can also be used for tax-free supplemental retirement income

Variable Life (VUL)

Permanent insurance that is also considered a security and is regulated by the SEC. They can offer much higher upside potential because they can be directly tied to the market through sub accounts. The policy can lose principal through these investments so it is generally intended for younger clients or those with a higher risk tolerance.

KAI-ZEN -

A strategy that helps you maintain your lifestyle with an index life insurance policy that provides death benefit protection and living benefits in the event of a serious life illness, premature death, or an inability to sufficiently save for retirement. KAI-ZEN is one of the ONLY strategies that uses leverage to help you acquire more of the insurance benefits you need to financially protect yourself and your family. Kai-Zen's unique fusion of financing and life insurance offers more protections and the potential to earn more for retirement than you could obtain without leverage.

Beneficiary -

The person named in the policy to receive the insurance proceeds at the death of the insured. Anyone can be named as a beneficiary.

100% ANSWER RATE GUARANTEE